COMPETITION COMMISSION OF INDIA

11th September, 2012

Combination Registration No.: C-2012/06/62

Order under Section 38 of the Competition Act, 2002

- 1. On 18th June, 2012, the Competition Commission of India ("Commission") received a notice under sub-section (2) of Section 6 of the Competition Act, 2002 ("Act") of the proposed combination relating to acquisition of equity shares of Living Media India Limited ("LMI"), the holding company of various businesses of the India Today Group, by IGH Holdings Private Limited ("IGH"), an investment company in the Aditya Birla Group, in terms of the Share Subscription and Purchase Agreement and Shareholders Agreement executed between IGH, LMI and the promoters of LMI on 18th May, 2012. The Commission considered the notice and issued an Order dated 14th August, 2012 under sub-section (1) of Section 31 of the Act, approving the proposed combination.
- 2. On 3rd September, 2012, an application under Section 38 of the Act was received by the Commission from the authorised representative(s) of IGH and LMI requesting for rectification in Para 8 of the said Order to bring out the fact that as on date LMI is not a private limited company but an unlisted public limited company.
- 3. In view of the foregoing, the Commission in its meeting held on 11th September, 2012 decided to make an amendment in its Order dated 14th August, 2012 under the provisions of Section 38 of the Act by replacing the word "private" with "public" in line 1 of Para 8 of the said Order.
- 4. Accordingly, the word "private" in line 1 of Para 8 of the Order dated 14th August, 2012 stands replaced with the word "public".

5. The Secretary is directed to communicate to IGH and LMI accordingly.

Certified True Copy

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Office Manager
Competition Commission of India
New Delhi