

COMPETITION COMMISSION OF INDIA

30th October, 2012

Combination Registration No. C-2012/10/85

Order under section 31 (1) of the Competition Act, 2002

1. On 22nd October, 2012, Vijay Television Private Limited (hereinafter referred to as "**Vijay TV**") and Asianet Communications Limited (hereinafter referred to as "**Asianet**") jointly filed a notice, under sub-section (2) of Section 6 of the Competition Act, 2002 (hereinafter referred to as "**Act**"), relating to a proposed combination whereby Asianet would merge into Vijay TV, pursuant to implementation of a scheme of amalgamation under Sections 391 to 394 of the Companies Act, 1956 approved by the Board of Directors of Vijay TV and Asianet on 22nd September, 2012 through separate resolutions.
2. The proposed combination falls under Section 5 (c) of the Act.
3. As stated in the notice, both Vijay TV and Asianet, companies incorporated under the provisions of Companies Act, 1956, are engaged in the business of broadcasting of television channels in India. Further, Asianet is a subsidiary of Vijay TV and both of these companies are part of Star Group Limited, a company incorporated under the laws of Cayman Islands, which in turn is indirectly wholly-owned by News Corporation, a company incorporated under the laws of State of Delaware, U.S.A. It is, therefore, observed that the proposed combination is a restructuring of the enterprises belonging to the same group and there will be no change in the ultimate control over either of the enterprises pursuant to the proposed combination.
4. Considering the facts on record and details provided in the notice and the assessment of the proposed combination, the Commission is of the opinion that the proposed combination is not likely to have an appreciable adverse effect on competition in India and, therefore, the Commission hereby approves the proposed combination under sub-section (1) of the Section 31 of the Act
5. This approval is without prejudice to any other legal/statutory obligations as applicable.
6. This order shall stand revoked if, at any time, the information provided by Vijay TV and Asianet is found to be incorrect.
7. The Secretary is directed to communicate to Vijay TV and Asianet accordingly.



Certified True Copy

Anil K. Vashisht
31/10/12
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New Delhi