

COMPETITION COMMISSION OF INDIA

(Combination Registration No. C-2014/02/153)

25.03.2014

Order under Section 38 of the Competition Act, 2002

1. On 14th February 2014, the Commission received a notice under sub-section (2) of Section 6 of the Competition Act, 2002 (hereinafter referred to as the “**Act**”) given by Thomas Cook (India) Limited (hereinafter referred to as “**TCIL**”), Thomas Cook Insurance Services (India) Limited (hereinafter referred to as “**TCISIL**”) and Sterling Holiday Resorts (India) Limited (hereinafter referred to as “**SHRIL**”) (hereinafter TCIL, TCISIL and SHRIL shall be collectively referred to as the “**Parties**”).
2. On 5th March 2014, the Commission passed an order under sub-section (1) of Section 31 of the Act, approving the combination (hereinafter referred to as “**Order**”). However, the Parties vide Letter dated 12th March 2014, have brought to the Commission’s notice that paragraph 9 of the Order which *inter alia* reads as ‘However, it has been stated in the notice that currently there are no vertical arrangements between the Parties.’ may require rectification under Section 38 of the Act as there are certain vertical arrangements, of negligible proportion, that exist between SHRIL and TCIL.
3. The Commission considered the request of the Parties in its meeting held on 25th March 2014 and decided to amend the above sentence in paragraph 9 of the Order under the provisions of Section 38 of the Act which shall now



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read as under: 'However, as stated by the Parties, there are insignificant vertical arrangements between SHRIL and TCIL.'

(Ashok Chawla)
Chairperson

(Anurag Goel)
Member

(M. L. Tayal)
Member

(S.L. Bunker)
Member