

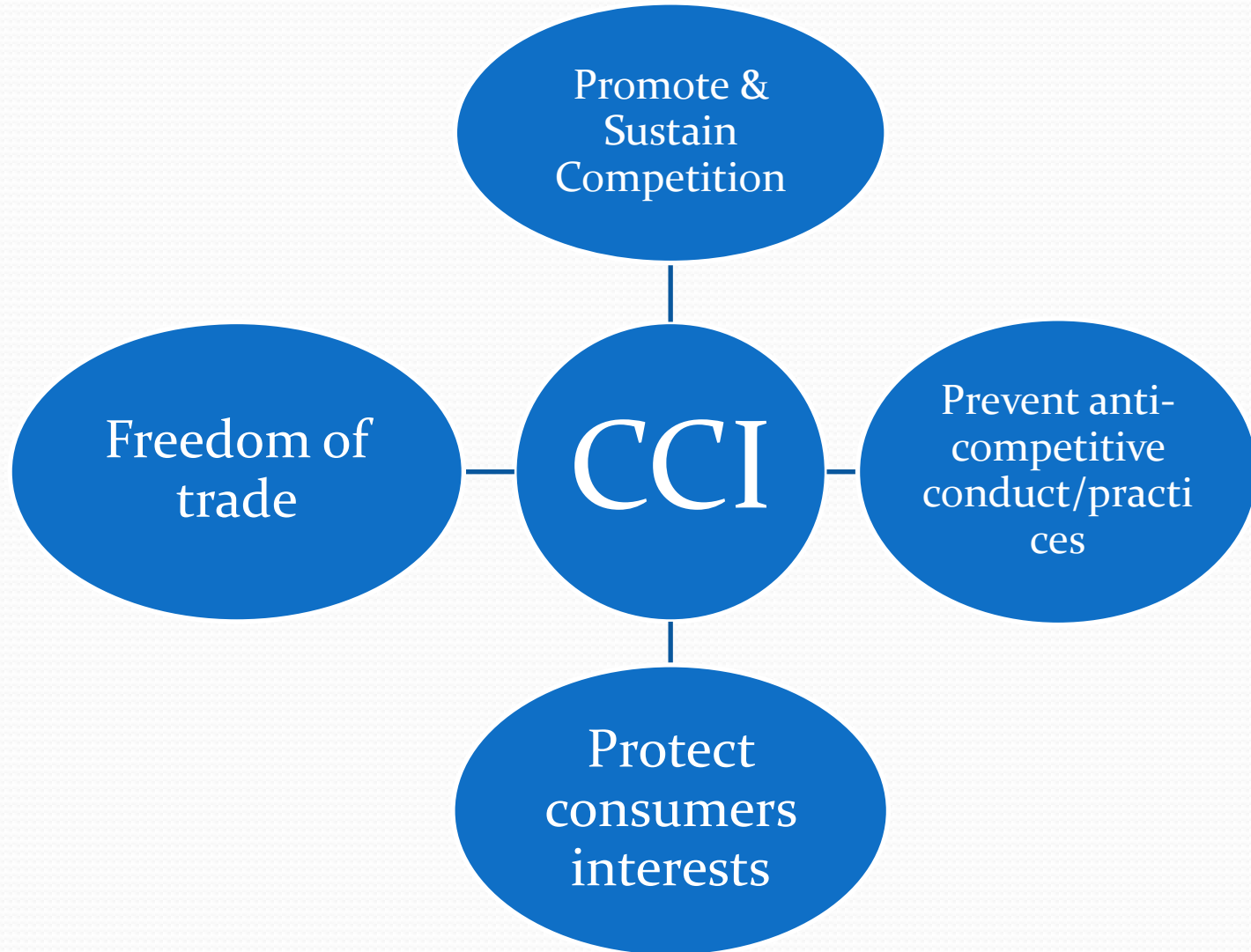
Competition Commission of India



Competition Compliance for Good Corporate Governance



Objectives of Competition Law



Functions of CCI



Functions

Enforcement

Advocacy
(sec-49)

Anti-competitive
Agreements
(Sec-3)

Abuse of
Dominance
(Sec-4)

Combinations
Regulations
(sec- 5 & 6)

What is Competition Compliance Programme (CCP)?



CCP

- active efforts on the part of an enterprise to comply with the provisions of the Act*
- taking necessary steps to ensure not to infringe the Competition Act.*

‘prevention is better than cure’



Consequences of Non-Compliance

- *Cease & Desist*
- *Heavy fines*
- *Director disqualification orders*
- *Division of the dominant enterprise*
- *Awarding of compensation by Tribunal*
- *Damage to reputation*
- *Loss of business*
- *Heavy cost of fighting competition law infringement cases*



Benefits of Competition Compliance

- Creates an early detection mechanism
- Reduces unnecessary legal disruption to business
- Provides competitive advantage in availing leniency treatment
- Creates competition culture

Most of the fortune 500 companies have adopted CCP.



Keys of Successful Compliance: 5Cs

- *Commitment*
- *Culture*
- *Compliance know-how*
- *Controls*
- *Constant monitoring*





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THANK YOU