

**Summary of the proposed combination under sub-regulation 1B of regulation 13 of
The Competition Commission of India (Procedure in regard to the transaction of
business relating to combinations) Regulations, 2011 (as amended)**

(a) Name of the parties to the combination

The names of the parties to the proposed combination are:

Alibaba.com Singapore E-Commerce Private Limited ("Acquirer"); and

Jasper Infotech Private Limited ("Target").

(b) The type of the combination

The proposed combination is an acquisition of certain compulsorily convertible preference shares of Jasper Infotech Private Limited by Alibaba.com Singapore E-Commerce Private Limited, which would fall under section 5(a) of the Competition Act, 2002.

(c) Area of activity of the parties to the combination

The principal activities of Alibaba.com Singapore E-Commerce Private Limited comprise of investment holding, providing online transaction services, operating a global online wholesale marketplace platform, and the marketing and sale of membership packages for the foregoing.

Jasper Infotech Private Limited operates an electronic marketplace platform (snapdeal.com or **Snapdeal**), which is a platform for facilitating the sale and purchase of goods between independent sellers and consumers. Jasper is the holding company of the Jasper group, which comprises of entities/ investments which support the wider eco-system of Snapdeal.

(d) The relevant market(s) to which the combination relates

The parties believe that the proposed combination does not give rise to competition concerns regardless of the product/ relevant market definition used for the purpose of

the filing. Without prejudice to the foregoing, and for the limited purposes of assisting the Hon'ble Commission with a potential competition assessment (if required), the relevant market has been identified in the Form I filed by the notifying party as (i) the e-commerce market in India, and/ or (ii) the retail market in India as a whole, including online and offline retail.