

Summary under Regulation 13(1)(B) of the Combination Regulations

A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding: (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

A. Name of the parties to the combination

Konecranes Plc ("**Konecranes**") and Terex Corporation ("**Terex**")

B. Type of the Combination

This Form I notification ("**Notification Form**") is being filed with the Hon'ble Competition Commission of India ("**Hon'ble Commission**") in accordance with Section 6(2) of the Competition Act, 2002 ("**Competition Act**"), jointly by Konecranes and Terex. Konecranes and Terex are hereinafter jointly referred to as "**Parties**".

Pursuant to a Business Combination Agreement and Plan of Merger dated 10 August 2015 (the "**Agreement**"), Konecranes Acquisition Company LLC ("**Merger Sub**"), a Delaware limited liability company and a newly formed, wholly owned subsidiary of Konecranes, Inc., a Texas corporation and an indirect wholly owned subsidiary of Konecranes, will merge with and into Terex. The separate corporate existence of the Merger Sub shall thereupon cease and Terex shall be the surviving corporation in the merger. Terex will become an indirect wholly-owned subsidiary of Konecranes. Konecranes will be re-named as Konecranes Terex Plc ("**Proposed Transaction**").

In consideration for the Proposed Transaction, Terex shareholders will receive 0.80 Konecranes Terex Plc shares for each existing Terex share. Equivalent terms will apply to instruments granted under Terex' long-term incentive plans. Upon closing of the Proposed Transaction, based on current fully diluted shares outstanding, Terex shareholders will own approximately 60%, and Konecranes shareholders will own approximately 40% of Konecranes Terex Plc.

The Proposed Transaction falls under Section 5(c) of the Competition Act.

C. Area of activity of the parties to the combination

Konecranes

Konecranes, with headquarters in Hyvinkää, Finland, is a global group of lifting businesses, serving a broad range of customers, including manufacturing and process industries, shipyards, ports and terminals. Konecranes provides productivity-enhancing lifting solutions as well as services for lifting equipment and machine tools of all makes.

Terex

Terex is a global diversified lifting and material handling solutions company that manufactures and services a broad range of equipment used in various industries, including the construction, infrastructure, quarrying, manufacturing, mining, shipping, transportation, refining, energy and utility industries. The company also offers financial products and services to assist in the acquisition of Terex equipment through Terex Financial Services.

D. Relevant market(s) to which the combination relates

The Parties have identified the following potential relevant product markets, in India:

- (i) Industrial cranes;
- (ii) Hoists;
- (iii) Services for material handling equipment;
- (iv) Reach stackers; and
- (v) Services for port handling equipment.

The relevant geographic market is at least as wide as India.