

Summary of the Proposed Combination

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, as amended on 1 July 2015]

1. Name of the Parties

The parties to the proposed combination are Modern Food Enterprises Private Limited (formerly known as Nimman Foods Private Limited) (**Acquirer**) and Hindustan Unilever Limited (**Target**) (together, the **Parties**).

2. Type of Combination

- (a) On September 8, 2015, the Acquirer and the Target entered into a business purchase agreement pursuant to the terms of which, the Acquirer proposes to acquire the “Modern” undertaking from the Target, which inter alia carries on the business of manufacture and sale of bread, buns, cream rolls, rusks, cakes and muffins at units situated in Bangalore, Chennai, Hyderabad, Cochin, Kolkata and Mumbai (the **Business**). The Target proposes to transfer the Business as a going concern and on a slump sale basis to the Acquirer. (**Proposed Combination**).
- (b) The proposed transaction amounts to a combination under section 5(a) of the Competition Act, 2002

3. **Area of activities of the Parties**

(a) **Acquirer**

The Acquirer is an entity incorporated in December 2014 for the purpose of acquiring the Business from the Target. As on date of this Notice, it is not carrying out any business activities.

(b) **Target**

The Target is one of the leading fast-moving consumer goods companies in India. It is engaged in the manufacture and sale of soaps and detergents, personal products, beverages, packaged foods and others.

4. **Relevant Market**

The Proposed Combination belongs to the market for bread and bakery in India. However, in the absence of any competition concerns, the relevant product and geographic markets be left open.