

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)
Regulations, 2011 (as amended)**

A. Name of the Parties

1. The Parties to the combination are:
 - (a) Gujarat State Petroleum Corporation Limited (“**GSPC**”);
 - (b) Bharat Petroleum Corporation Limited (“**BPCL**”);
 - (c) Gujarat State Petronet Limited (“**GSPL**”); and
 - (d) Sabarmati Gas Limited (“**SGL**”).

B. Type of the Combination

2. GSPC, BPCL and GSPL (“**Acquirers**”) currently collectively hold 50% of the issued, subscribed and paid-up share capital of SGL.
3. The Proposed Transaction is an acquisition of approximately 49.86% of the issued and paid-up share capital of SGL by the Acquirers. The Proposed Transaction is therefore being notified to the Hon’ble Competition Commission of India under Section 5(a) (i) of the Competition Act, 2002.

C. Area of Activity of the Parties to the combination

4. GSPC is a public sector company primarily engaged in oil and gas exploration, development and production. BPCL is a public sector company primarily engaged in the business of refining and marketing of oil and gas. GSPL is engaged in laying, building and operating Natural Gas Pipelines and city gas distribution (“**CGD**”) networks as well as generation of electricity through windmills. SGL operates a CGD network in the districts of Mehsana and Sabarkantha and certain geographical areas in the district of Gandhinagar in Gujarat.

D. Relevant Markets

5. The relevant market in relation to the Proposed Transaction is the market for distribution of natural gas to customers in the industrial, commercial, domestic and transport segments in the districts of Mehsana, Sabarkantha and certain geographical areas in the district of Gandhinagar within the State of Gujarat.
