

Summary under Regulation 13 (1)(B) of the Combination Regulations

A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

A. Name of the parties to the combination

1. CMA CGM S.A. (**CMA CGM**) and Neptune Orient Lines Limited (**NOL**).

B. Type of the Combination

2. This Form II notification (**Notification Form**) is being filed with the Hon'ble Competition Commission of India (**Commission**) in accordance with Section 6(2) of the Competition Act, 2002 (**Competition Act**), by CMA CGM.
3. Pursuant to the proposed transaction, CMA CGM proposes to acquire NOL, via a standard voluntary conditional cash offer for 100% of its issued securities.

C. Area of the activity of the parties to the combination

4. CMA CGM is involved in the business of container liner shipping and port terminal management services. CMA CGM offers a complete range of activities including shipping, reefer transport, handling facilities in port, as well as freight transport and logistics on land.
5. NOL is a shipping and transportation company based in Singapore. Through its container shipping brand, American President Lines (**APL**), NOL's business activities encompass all aspects of global cargo container transportation.

D. Relevant market(s) to which the combination relates

6. At a global level, the Parties are active in the provision of container liner shipping services, terminal management and related activities. In India, both Parties are active in two horizontal markets (i.e., the market for deep sea container liner shipping and the market for short sea container liner shipping) and have activities that are related in one vertical market (i.e., market for freight forwarding).