## **EXECUTIVE SUMMARY**

Following is the summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding: (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates,

#### A. The name of the Parties to the combination

- The names of the parties to the combination being notified to the Competition Commission of India ("Proposed Combination") are as follows:
  - a. Johnson Controls, Inc. ("**JCI**")
  - b. Tyco International plc ("**Tyco**")
  - c. Jagara Merger Sub LLC ("Jagara")

# B. The type of combination

 The Proposed Combination involves the acquisition of majority ownership and management control of Tyco by JCI and is in the nature of an acquisition within the meaning of Section 5(a) of the Competition Act.

## C. The area of activity of the parties to the combination

- JCI produces automotive parts such as batteries, heating ventilation and air conditioning systems to optimize the efficiencies of buildings, automotive batteries, and automotive seats.
- 4. Tyco is a global provider of security products and services, fire detection and suppression products and services, and life safety products.

5. Jagara is a newly formed wholly owned subsidiary of Tyco. It was formed for the purpose of the Proposed Combination and does not have any commercial operations of its own.

#### D. The relevant markets to which the combination relates

### Relevant Market

- 6. The Proposed Combination relates to the supply of Electronic Supply Systems ("ESS") in India and possibly additional overlap segments. ESS protect people, assets, and property. ESS includes the following products, all of which belong to the same overall ESS segment:
  - a. Intrusion Alarm Systems: alert the user when an intrusion to a designated area has occurred. A system typically includes detectors (such as motion or glass break detectors), control panels, signaling devices, panic buttons, and software.
  - b. Video Surveillance Systems: monitor a designated area to warn the user of intruders and detect their identity. A system typically includes cameras, recorders, storage devices, monitors, and software.
  - c. Access Control Systems: prevent unauthorized entry into a designated area. A comprehensive access control system provides information and authority to help run businesses more efficiently and helps protect an organization's members and premises and manage and streamline security responsibilities. In an emergency situation, an access control system enables the user to remotely administer and control access to multiple facilities, as well as activate a synchronized and centralized lock-down capability. Access control readers and cards, door entry systems, and similar

- products fall within this category. A system typically includes readers, controllers, credentials, and software.
- 7. ESS are used by a broad range of end customers in a variety of industries, including residential and commercial customers (from small business operations to large corporate campuses, from growing retail chains to complex warehouse networks), as well as public and governmental entities. Some users require individual components, while others purchase multiple components that are integrated into one interoperable system.