

SUMMARY OF THE PROPOSED COMBINATION

*[in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the transaction of business relating to combinations)*

Regulations, 2011, as amended]

A. Name of the Parties

1. The parties to the combination are:
 - (a) China National Agrochemical Corporation: **Acquirer**;
 - (b) Syngenta AG: **Target**.

B. Type of the Combination

2. The proposed transaction involves the acquisition of the shares and control of the Target ("**Proposed Transaction**"), being implemented by the Acquirer either directly or through a designated directly or indirectly controlled subsidiary.
3. The Proposed Transaction amounts to a combination in terms of Section 5 (a) (i) (B) of the Competition Act, 2002.

C. Area of Activity of the Parties to the combination

4. The Acquirer, the agrochemical division of China National Chemical Corporation ("**ChemChina**"), the parent company of the Acquirer, and Adama Agricultural Solutions Limited, a subsidiary of the Acquirer,

manufactures and sells generic active ingredients and formulated products used for crop protection and, to a lesser extent, non-agrochemical crop products for home and garden and pest control operations.

5. The remaining business divisions of ChemChina are engaged in new chemical materials and specialty chemical products (e.g., organic silicon materials, photo sensitive materials or organic fluorine materials), oil processing and refining products, basic chemicals, rubber products, chemical equipment and food and feed additives.

Target:

6. The Target is a company based in Switzerland. It was created in November 2000 by the spin-off and merger of the crop protection businesses of Novartis AG and AstraZeneca plc and the seed business of Novartis AG.
7. The Target is active on a global basis operating in the crop protection and seeds business. It is involved in the research, development, manufacture and marketing of agrochemical products (formulated products used for crop protection and chemical fertilizers and, to a lesser extent, active ingredients sold on a standalone basis), and in the lawn and garden business (flowers, turf and landscape, and professional pest management products).

D. Relevant Markets

The parties are in the process of collecting and analysing the information and preparing a response to this question.
