

Summary of the proposed combination under sub-regulation 1B of regulation 13 of The Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended)

(a) Name of the parties to the combination

The names of the parties to the proposed combination are:

DBS Bank Ltd., India Branches (Acquirer); and

The Royal Bank of Scotland N.V., India Branches (Target enterprise).

(b) The type of the combination

The proposed combination relates to the acquisition of certain corporate loans of The Royal Bank of Scotland N.V., India Branches by DBS Bank Ltd., India Branches, under section 5(a) of the Competition Act, 2002.

(c) Area of activity of the parties to the combination

DBS Bank Ltd. is incorporated in Singapore, and is licensed by Reserve Bank of India under the Banking Regulation Act, 1949 to carry on banking services in India through branches. Currently, it carries on business in India through 12 branches.

The Royal Bank of Scotland N.V. is incorporated in Netherlands, and is licensed by Reserve Bank of India under the Banking Regulation Act, 1949 to carry on banking services in India through branches. Currently, it carries on business in India through 10 branches.

(d) The relevant market(s) to which the combination relates

The parties believe that the proposed combination does not give rise to competition concerns regardless of the product/ relevant market definition used for the purpose of the filing. However, for the assessment by the Hon'ble Commission (if required), the parties have identified the relevant market to be market for corporate loans.