

## Summary of the Combination

*[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, as amended on 7 January 2016]*

### **Name of the Parties to the Combination**

1. The names of the Parties to the Combination are Akzo Nobel N.V. (“**AkzoNobel**”) and BASF SE (together, “**the Parties**”).

### **Type of Combination**

2. The Proposed Combination relates to the acquisition of the industrial coatings business of BASF SE (“**BASF IC**”) by AkzoNobel.
3. On 17 February 2016, AkzoNobel and BASF SE agreed on the terms and conditions of an Asset and Share Sale and Purchase Agreement (“**ASPA**”) and signed a Signing Protocol (“**SP**”) for the acquisition of BASF IC.

### **Area of activity of the Parties to the Combination**

4. AkzoNobel is a global undertaking engaged in the production and marketing of a wide range of paints, performance coatings and specialty chemicals. BASF SE is a chemical company and is headquartered in Ludwigshafen, Germany.

Its activities range from chemicals to crude oil and natural gas, including specialty chemicals, plastics among others.

**Relevant Market(s)**

5. The relevant product markets are submitted to be for “*development, production, sale and distribution of protective coatings*” and “*development, production, sale and distribution of coil coatings*”. The relevant geographic market is submitted to be “*the territory of India*”.