

## Summary under Regulation 13 (1)(B) of the Combination Regulations

A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

### **A. Name of the parties to the combination**

1. Tianjin Tianhai Investment Company, Ltd (**TTIC**), GCL Acquisition, Inc. (**GCL**) and Ingram Micro Inc. (**Ingram**).

### **B. Type of the Combination**

2. This Form I notification (**Notification Form**) is being filed with the Hon'ble Competition Commission of India (**Commission**) in accordance with Section 6(2) of the Competition Act, 2002 (**Competition Act**), by TTIC and GCL.
3. The Proposed Transaction is in the nature of an acquisition and falls under Section 5(a) of the Competition Act. It comprises the acquisition of Ingram by TTIC and GCL. As TTIC is solely controlled by HNA Group Co. Ltd., as a result of the Proposed Transaction, HNA Group Co. Ltd. will acquire sole control over Ingram.

### **C. Area of the activity of the parties to the combination**

4. TTIC provides shipping services through five China-South Korea shipping routes, and three domestic shipping routes.
5. GCL is an investment vehicle and is not engaged in the manufacture or supply

of any products, or provisions of any services worldwide.

6. Ingram is active in distribution/logistics and related services for IT products and other electronic products. In particular, Ingram's activities fall into two broad categories, i.e., IT product distribution and related services.

**D. Relevant market(s) to which the combination relates**

7. Based on the activities of Ingram in India, it is submitted that the candidate relevant market in relation to the Proposed Transaction would be the "*the market for the wholesale distribution of electronic products and related services in India.*"