

SUMMARY OF THE PROPOSED COMBINATION

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, as amended (Combination Regulations)]

A. Names of the Parties to the combination:

1. LT Foods Limited, India; ("**LT Foods**");
2. LT Foods Middle East DMCC, Dubai ("**LT DMCC**");
3. Sona Global Limited, Dubai ("**Sona Global**"); and
4. Hindustan Unilever Limited, India ("**HUL**").

LT Foods, Sona Global and LT DMCC are together referred to as the "**LT Group**".

LT Group and HUL are collectively referred to as "**Parties**".

B. Type of Combination:

1. The proposed transaction involves LT DMCC acquiring the trademarks (and goodwill associated with them) – "*Rozana*", "*Gold Seal Indus Valley*", "*Gold Seal*", and "*Indus Valley*" (the "**Trade Marks**") in relation to business of processing of raw material for rice, marketing, distribution, export and sale of various types of rice (the "**Business**") from HUL. In addition, LT Foods will also purchase certain inventory in relation to the Business from HUL. ("**Proposed Transaction**").
2. The Proposed Transaction will be a combination triggering the provisions of Section 5(a)(i)(A) of the Competition Act, 2002.

C. **Area of Activity of the Parties to the Combination:**

1. LT Foods is a global speciality food company and a leading branded food company in India, offering basmati rice, value-added staples and organic foods. LT Foods is listed on the Bombay Stock Exchange and the National Stock Exchange. LT DMCC is a wholly owned subsidiary of LT Foods in Dubai held indirectly through Sona Global, catering to the markets of Middle East for the operations of LT Foods.
2. HUL is an existing company and listed on the Bombay Stock Exchange and the National Stock Exchange. It is one of the leading fast-moving consumer goods companies in India. In addition to the Business, It is engaged in the manufacture and sale of soaps and detergents, personal products, beverages, packaged foods and other fast-moving consumer goods.

D. **Relevant Markets to which the Combination Relates:**

1. The Relevant Market for the Proposed Transaction would be processing, marketing, distribution, export and sale of various types of packaged retail Basmati rice in India.