

Summary in terms of Regulation 13(1B) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)

A. Name of the Parties

1. The Parties to the combination are:
 - (a) The Yokohama Rubber Co., Ltd. ("**YRC**"/"**Acquirer**"); and
 - (b) Alliance Tire Group B.V. ("**ATG**"/"**Target**").

B. Type of the Combination

2. The Target is currently held by its majority stockholder, KKR AT Dutch B.V., and the remaining stock is held by International Finance Corporation and beneficially owned by certain other shareholders (collectively, the "**Selling Stockholders**"). The proposed combination relates to the acquisition of the entire capital stock of the Target by the Acquirer from the Selling Stockholders ("**Proposed Transaction**"). The Proposed Transaction is being notified under Section 5(a)(i)(B) of the Competition Act, 2002 ("**Act**").

C. Area of Activity of the Parties to the combination

3. YRC was established in 1917 and is a leading tire manufacturer globally. YRC is also involved in polymers and has grown to be a global manufacturer in tires and in diversified products in Japan and has physical presence in over 150 countries by developing high-functionality products and by expanding its production capacity. In India, YRC has a wholly-owned subsidiary, Yokohama India Private Limited ("**YIPL**"), which manufactures tires and related products, specifically, tires for cars (passenger tires) and special utility vehicles. YIPL also sells tires for trucks and buses as well as off-highway tires ("**OHT**") in India. Such tires are imported by YIPL from YRC for sale in India.

4. ATG is a leading manufacturer of OHT and derives revenues from more than 120 countries. Specializing in the development, manufacture and sale of OHT tires such as agricultural, forestry, industrial tires worldwide; ATG is represented in the market by three well-known brands i.e., (i) Alliance; (ii) Galaxy; and (iii) Primex. In India, ATG has only one subsidiary, namely, ATC Tires Pvt. Ltd. that develops, manufactures, and sells OHT tires, which include agricultural, forestry, construction and industrial tires in India.

D. Relevant Markets

5. The relevant market in relation to the Proposed Transaction is the market for 'OHT in the territory of India.'