

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)
Regulations, 2011 (as amended)**

A. Name of the Parties

1. The Parties to the combination are:

(a) JSW Energy Limited (“**JSWEL**”/“**Acquirer**”); and

(b) Everbest Steel and Mining Holdings Limited (“**Everbest**”/ “**Target/ SPV**”)

Jindal Steel and Power Limited is the seller (“**JSPL**”/ “**Seller**”).

B. Type of the Combination

2. The Proposed Transaction relates to an acquisition of a 100% stake in the SPV by JSWEL. The Proposed Transaction is, therefore, in the nature of an acquisition of shares within the meaning of Section 5(a) of the Act.

C. Area of Activity of the Parties to the combination

3. JSWEL is *inter alia* actively engaged in the business of power generation (directly or through its subsidiaries), power trading and power transmission (through its subsidiary), mining and equipment manufacturing (through joint venture companies).

4. Everbest is an unlisted, non-government, public company. As on 15 April 2016, the two main shareholders of Everbest, were JSPL (holding 99% of the shareholding) and individual shareholder (holding 1% of the shareholding). Currently, Everbest does not have any business operations and therefore, not generating any revenue.

D. Relevant Market

5. The relevant market in relation to the Proposed Transaction is “*the market for generation of power in India*” (“**Relevant Market**”).
