

SUMMARY UNDER REGULATION 13(1)(B)

A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding: (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

A. Name of the parties to the combination

DHFL Vysya Housing Finance Limited (**Vysya**) and Aadhar Housing Finance Limited (**Aadhar**).

B. Type of the Combination

The proposed merger relates to the merger of Aadhar into Vysya and as a result of which Vysya will be the surviving entity (**Proposed Merger**). Both Aadhar and Vysya are subsidiaries (and under the operational control) of Wadhawan Global Capital Private Limited (**WGC**). As such, the Proposed Merger is taking place between two subsidiaries of WGC and further, WGC would hold more than 50% and control the resultant entity post the Proposed Merger.

The Proposed Merger falls under Section 5(c) of the Competition Act, 2002.

C. Area of activity of the parties to the combination

Vysya and Aadhar are primarily engaged in the business of providing housing finance to customers for construction and/or purchase of residential property and loans against property. Both Vysya and Aadhar are registered with the National Housing Bank under section 29A of the National Housing Bank Act, 1987 as housing finance companies.

D. Relevant market(s) to which the combination relates

The Proposed Merger relates to the market for providing Housing Finance in India.