

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)
Regulations, 2011 (as amended)**

A. Name of the Parties

1. The Parties to the combination are:

(a) JSW Energy Limited (“**JSWEL**”/“**Acquirer**”); and

(b) Bina Power Supply Limited (“**Bina**”/ “**SPV**”/ “**Target**”)

Jaiprakash Power Ventures Limited is the seller (“**JPVL**”/ “**Seller**”).

B. Type of the Combination

2. The Proposed Transaction relates to an acquisition of a 100% stake (i.e. all securities including equity shares and non-convertible debentures) in the SPV by JSWEL. The Proposed Transaction is, therefore, in the nature of an acquisition of shares within the meaning of Section 5(a) of the Act.

C. Area of Activity of the Parties to the combination

3. JSWEL is *inter alia* actively engaged in the business of power generation (directly or through its subsidiaries), power trading and power transmission (through its subsidiary), mining and equipment manufacturing (through joint venture companies).

4. SPV is a public limited company incorporated on 14 March 2014, where JPVL (along with 6 individuals holding one equity share each, jointly with JPVL, the beneficial interest of such shares being with JPVL) has an equity stake of 99%, the remaining shares of the SPV are held by the Jaypee Group Employees Welfare Trust. As such, the SPV has been incorporated to set up power projects, hydroelectric or thermal and to carry on the business of general electric power supply.

5. Currently, SPV does not have any business operations and therefore, not generating any revenue.

D. Relevant Market

6. The relevant market in relation to the Proposed Transaction is “*the market for generation of power in India*” (“**Relevant Market**”).
