

SUMMARY OF THE COMBINATION

[UNDER REGULATION 13(1B) OF THE COMPETITION COMMISSION OF INDIA (PROCEDURE IN REGARD TO THE TRANSACTION OF BUSINESS RELATING TO COMBINATIONS) REGULATIONS, 2011]

(a) Parties to the Combination

HP Inc. (**HP**) (Acquirer)

Samsung Electronics Co., Ltd. (**Samsung**) (Seller)

(b) Type of the Combination

HP proposes to acquire the global printer business of Samsung (**Proposed Transaction**). The Proposed Transaction will be effected pursuant to a Master Purchase Agreement entered into on 12 September 2016 between HP and Samsung. The Proposed Transaction falls under Section 5(a) of the Competition Act, 2002.

(c) Area of Activity of the Parties to the Combination

HP

HP was incorporated in 1947 under the laws of the State of California¹ as the successor to a partnership founded in 1939 by William R. Hewlett and David Packard. HP is a global provider of products, technologies, software, solutions and services to individual consumers, small and medium sized businesses and large enterprises, including customers in the government, health and education sectors.

Samsung

Samsung was incorporated under the laws of the Republic of Korea in 1969 and its shares are listed on the Korea Stock Exchange. Samsung's global business operations are organized into three broad divisions: (i) consumer electronics (which includes its printer business); (ii) information technology and mobile communications; and (iii) device solutions.

(d) The Relevant Market(s) to which the Combination Relates

The Relevant Market for the purposes of the Proposed Transaction is “*the market for supply of regular format devices*”.

¹ Effective in May 1998, HP changed its State of incorporation from California to Delaware