

Summary of the Proposed Combination in terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations), 2011

A. Names of the Parties to the combination

1. The Parties to the combination being notified to the Hon'ble Competition Commission of India ("Commission") are as follows:

Schneider Electric South East Asia (HQ) PTE/Y Ltd. (<u>"Schneider"</u>)	Acquirer
Luminous Power Technologies Private Limited (<u>"LPT"</u>)	Target

B. The type of combination

2. The proposed combination involves Schneider's acquisition of twenty six (26) percent of the shares of LPT which are presently being held by the Founder Shareholders, i.e., Mr. Rakesh Malhotra, Ms. Nirupama Malhotra, Mr. Om Prakash Kapoor and Mr. Navneet Kapoor, resulting in: (a) the exit of the Founder Shareholders from LPT; and (b) Schneider acquiring sole control of LPT.
3. The proposed combination falls within Section 5(a) of the Competition Act, 2002.

C. The area of activity of the parties to the combination

4. LPT, a joint venture between Schneider and the Founder Shareholders, is engaged in the business of manufacturing and/or trading of home electrical devices and equipment. Schneider, an investment holding company registered in the Republic of Singapore, does not have any business operations/activities either in India or anywhere else.

D. The relevant markets to which the combination relates

5. In the event that the Hon'ble Commission wishes to define the potential relevant markets, the Hon'ble Commission may be pleased to consider the following product markets as the markets potentially relevant to the Proposed Transaction.

The markets for manufacturing and/or trading of:

- (a) power back-up devices for home use;
- (b) home electrical distribution systems; and
- (c) solar offerings for home use.