

Part V: Summary of the combination

(In terms of Regulation 13(1B))

a) Name of the parties to the combination

Party 1	State Bank of India (SBI)
Party 2	BharatiyaMahila Bank Limited (BMBL)

b) Type of the combination: The combination is in the form of 'amalgamation' whereby the business of BharatiyaMahila Bank Limited including its assets and liabilities will be acquired by State Bank of India.

c) The area of activity of the parties to the combination: Both the parties are commercial banks in the public sector having operations in India. SBI has a global presence through its offices abroad. Both the Banks cater to both retail and corporate customers in India. SBI also has several non-banking subsidiaries operating in the area of mutual funds, life insurance, general insurance, custodial services, credit cards etc.

d) The relevant market to which the combination relates:

SBI has a global presence in terms of its network in all parts of India and offices in 37 countries spread across the world. BMBL is a nascent bank, having been set up in November 2013 and has domestic operations only. Both the Banks offer various banking products to their retail and corporate customers. However, while SBI has made deep inroads into the interiors of the country, BMBL has only token presence with 4-5 branches in each State.