

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)
Regulations, 2011 (as amended)**

A. Name of the Parties

1. The parties to the combination are:

- (a) Adani Transmission Limited (“**ATL**”);
- (b) Reliance Infrastructure Limited (“**RInfra**”); and
- (c) Parbati Koldam Transmission Company Limited (“**PKTCL**”).

ATL, RInfra and PKTCL are collectively referred to as “**Parties**”.

B. Type of the Combination

2. The proposed transaction entails: (i) transfer of the Western Region Transmission Gujarat project (“**WRTG**”) and the Western Region Transmission Maharashtra project (“**WRTM**”) by RInfra into one or more separate wholly-owned and controlled subsidiaries to be incorporated as public companies (“**SPV**”) by way of a slump sale and subsequent acquisition of 100% shareholding in the SPV (as well as the ownership and economic interest in all assets underlying such shares) by ATL. The aforesaid transactions have been contemplated in the Share Purchase Agreement dated 6 December 2016 executed between ATL and RInfra; and (ii) ATL acquiring 74% shareholding in PKTCL from RInfra (transactions under points (i) and (ii) are collectively referred to as “**Proposed Transaction**”).

C. Area of Activity of the Parties to the combination

3. ATL is a public listed entity whose shares are listed on the BSE Limited and National Stock Exchange of India Limited. ATL, through its subsidiaries, is primarily engaged in establishing, commissioning, operating and maintaining transmission systems.
4. RInfra is a part of the Reliance group controlled by Mr. Anil D Ambani. RInfra is a utility company having presence across the value chain of power businesses, i.e., generation, transmission, distribution and power trading. It also provides engineering, procurement and construction services and is involved in various infrastructure projects. RInfra has recently also made a foray into the defence sector.
5. PKTCL is a joint venture between RInfra (74%) and Power Grid Corporation of India Limited (26%) and is engaged in power transmission.

D. Relevant Markets to which the Combination Relates

6. The Proposed Transaction relates to the ***'the market for transmission of power in India'***.
