

SUMMARY UNDER REGULATION 13 (B)

a.	NAME OF PARTIES TO COMBINATION
	<p><u>Acquirer</u></p> <p>NBCC (India) Limited</p> <p>NBCC Bhawan,</p> <p>Lodhi Road,</p> <p>NEW DELHI-110 003.</p> <p><u>Target</u></p> <p>Hindustan Steelworks Construction Limited</p> <p>P-34A, Gariahat Road (South)</p> <p>KOLKATA, WEST BENGAL</p>
b.	THE TYPE OF COMBINATION
	<p>Union Cabinet in the meeting held on 25.05.2016 approved the proposal for restructuring of HSCL and subsequently its takeover by NBCC with all its contractual obligations and residual liabilities by allotment of Rs.35.70 crore worth of fresh equity shares equivalent to 51% of the restructured share capital of HSCL as NBCC and HSCL are both CPSEs and currently engaged in civil construction works.</p> <p>The combination is notifiable under section 5(a) of the Competition act 2002.</p>

c.	<p>THE AREAS OF ACTIVITY TO THE PARTIES TO THE COMBINATION</p>
	<p>NBCC (India) Ltd. is a Central Public Sector Enterprise under the Ministry of Urban Development, Govt. of India and Hindustan Steel Works Construction Limited (HSCL) is also a Central Public Sector Enterprise under the Ministry of Steel, Govt. of India.</p> <p>NBCC and HSCL both CPSEs are currently engaged in civil construction works.</p> <p><u>AREAS OF ACTIVITY OF NBCC (INDIA) LIMITED IN INDIA</u></p> <p>Project Management Consultancy</p> <p>Company's PMC business segment includes providing management and consultancy services for a range of Civil Construction Projects including Residential and Commercial Complexes, Re-development of old GPRA Colonies, Hospitals, Educational Institutions, Infrastructure Works for Security Personnel, Border Fencing as well as Infrastructure Projects such as Roads, Water Supply Systems, Storm Water Drainage Systems, Water Storage Solutions and Solid Waste Management Schemes.</p> <p>Engineering Procurement & Construction</p> <p>In this segment, the company is engaged in providing engineering and construction services including design and execution of Chimneys, Cooling Towers, Coal Handling Plants, Roads, Bridges, Water Treatment Plants, Sewage Treatment</p>

	<p>Plants, Solid Waste Management Systems, TV Towers, etc.</p> <p>Real Estate (RE)</p> <p>Company's Real Estate segment focuses on principally two types of projects (i) residential projects such as apartments and townships and (ii) commercial projects such as corporate office buildings and shops.</p> <p><u>AREAS OF ACTIVITY OF HINDUSTAN STEELWORKS CONSTRUCTION LIMITED</u></p> <p>The company is predominantly operating as a Project Management Consultant, Project Implementing Unit and Engineering Procurement and Consultancy of various civil projects related to Central Ministries, State Governments and Public Sector Enterprises.</p> <p>HSCL operates in Infrastructure sector, Mining Sector and Steel Sector. HSCL is a construction organisation with a mandate of developing and sourcing indigenous capabilities for setting up of integrated steel plants in India. HSCL has wide-ranging capabilities in infrastructure development, expertise that percolate through to several myriad vertical across industries. HSCL has a rich exposure in extraction of minerals and coal from open cast mines, removal of over burden etc. during the last decade.</p>
d.	<p>THE RELEVANT MARKET TO WHICH THE COMBINATION RELATES.</p>

	<p>NBCC and HSCL both CPSEs are currently engaged in civil construction works in the Indian domestic market.</p> <p>NBCC-HSCL Combination, the relevant market has been taken as civil construction works in India.</p> <p>NBCC has PAN India presence and projects undertaken by the Company are spread across 23 states and 1 Union Territory. In addition, the company has also undertaken projects abroad.</p> <p>Hindustan Steel Works Construction Limited (HSCL) has a strong presence in Eastern and North Eastern region of the country.</p>
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