

Regulations 13(1B) – A summary of the combination, not containing any confidential information, in not more than 500 words, comprising details regarding

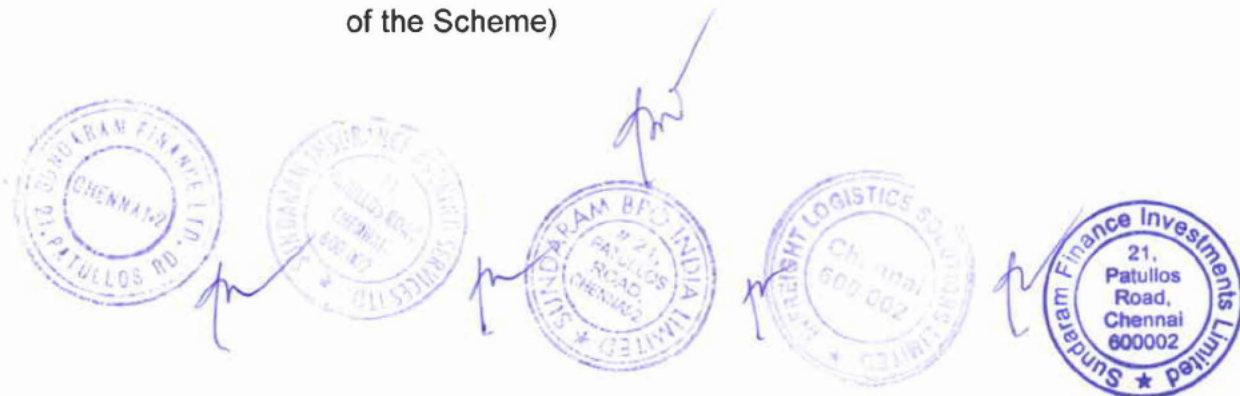
Names of the parties to the combination

- Sundaram Finance Limited ('SFL')
- Sundaram Insurance Broking Services Limited ('SIBSL')
- Infreight Logistics Solutions Limited ('Infreight')
- Sundaram BPO India Limited ('Sundaram BPO')
- Sundaram Finance Investments Limited ('SFIL')

Type of combination

The combination involves :

- Merger of SIBSL and Infreight ('the Transferor Companies') into SFL (Part B of the Scheme)
- Demerger of the shared services business of Sundaram BPO into SFL (Part C of the Scheme) and then
- Demerger of the non-core business activities of SFL into SFIL (Part D of the Scheme)



Area of activity of the parties to the combination

Name of the party to the combination	Area of activity
SFL	<ul style="list-style-type: none"> - SFL is a public company and a non-banking finance company registered with the Reserve Bank of India, primarily engaged, as part of its core business, in providing finance for purchase of commercial vehicles, cars, multi-utility vehicles, construction equipment, farm equipment and working capital. It is also engaged in the distribution of financial products like insurance, home loans, mutual funds, deposits, etc. It also has investments in companies engaged in insurance, home finance, asset management and trusteeship services, fund services, credit information services and other financial services. The equity shares of SFL are listed on the National Stock Exchange of India Limited. - Its non-core operations include rendering of shared services, training activities and holding



Annexure 7

Name of the party to the combination	Area of activity
	investments in non-financial service sector entities.
SIBSL	- SIBSL is an unlisted public company and a wholly owned subsidiary of Sundaram Finance Limited, which was incorporated for engaging in the business of insurance broking for all kinds of insurable perils including life, medical and other forms general insurance. SIBSL has not commenced any business operations.
Infreight	- Infreight Logistics is an unlisted public company and a wholly owned subsidiary of SFL which was engaged in logistics services and solutions. Infreight discontinued its business operations from FY 2013-14.
Sundaram BPO	- Sundaram BPO is an unlisted public company and a subsidiary of SFL. It is engaged in the business of carrying on business process outsourcing services, call centres, contact centres and other activities relating to



Annexure 7

Name of the party to the combination	Area of activity
	information technology enabled services in areas of accounting, insurance, banking, human resources, health care, legal, telecom etc.
SFIL	- SFIL is an unlisted public company and a wholly owned subsidiary of SFL which was engaged in the distribution of financial products till January 2017. The said business has subsequently been discontinued.

Relevant Market in which the parties to the combination operate

Parties to the combination	Relevant market
SFL	Operations relating to financing of commercial and passenger vehicles in India have been identified as the relevant market.
SIBSL	SIBSL is not carrying on any business activity
Infreight	Infreight is not carrying on any business activity



Annexure 7

Parties to the combination	Relevant market
Sundaram BPO	The Company operates in the business process outsourcing sector in India.
SFIL	Was engaged in the distribution of financial products till 31 st January 2017. The said business has subsequently been discontinued.



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