

## **Summary of the Combination**

*[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011]*

### **A. Name of the Parties to the Combination**

1. Bharti Airtel Limited (**Airtel**) and Telenor (India) Communications Private Limited (**Telenor India**).

### **B. Type of the combination**

2. Airtel and Telenor India entered into an Implementation Agreement on 23 February 2017 which envisages the acquisition of Telenor India through a court driven scheme of merger. On the date of completion of the transaction, Telenor India will stand amalgamated and all its assets, liabilities, interests and obligations, as applicable, will be transferred and vested in Airtel (**Proposed Transaction**).

### **C. Area of activity of the Parties to the Combination**

#### ***Airtel***

3. Airtel is a publicly traded global telecommunications corporation with operations in 17 countries across Asia and Africa and it is headquartered in Delhi, India.

#### ***Telenor India***

4. Telenor India is an Indian company engaged in the provision of telecommunications services. Telenor is ultimately wholly owned by Telenor

ASA, a leading Norwegian telecommunications corporation.

***D. Relevant market(s) to which the combination relates***

5. The activities of the Parties overlap horizontally in respect of the following markets:

- a. supply of wireless mobile telephony services in Andhra Pradesh, Gujarat, Maharashtra, Uttar Pradesh (East), Uttar Pradesh (West) and Assam circles;
- b. supply of international long distance services (**ILD**) in India; and
- c. supply of national long distance (**NLD**) services in India.

6. It is further submitted that Airtel is engaged in the following upstream markets:

- a. supply of passive infrastructure services; and
- b. supply of wholesale data services,

that are at a different stage of the production chain vis-à-vis Telenor India, which is active in the downstream markets for wireless mobile telephony services, ILD services and NLD services.