

SUMMARY OF THE PROPOSED TRANSACTION

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations), 2011, as amended (**Combination Regulations**)]

a) Name of the parties to the combination

The parties are Venture Lighting India Limited (“**VL India**”) and GE India Industrial Private Limited (“**GEI IPL**” and together with VL India, “**Parties**”).

b) The type of the combination

The Proposed Combination is in the nature of an acquisition within the meaning of Section 5(a)(i)(A) of the Competition Act, 2002.

The Proposed Combination is an asset acquisition, which contemplates VL India acquiring certain assets pertaining to GEI IPL’s lighting business in India.

c) The area of activity of the parties to the combination

VL India is a public limited company incorporated under the (Indian) Companies Act, 1956, having its registered office located at Chennai. It is engaged in the manufacturing and trading of lighting products and related accessories, and is primarily an exporting company.

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GEIPL is a private limited company incorporated under the (Indian) Companies Act, 1956, having its registered office located at New Delhi. GEIPL has operations in various business segments including software, infrastructure, lighting products, oil and gas, water and process technologies, industrial solutions, transportation and energy.

d) The relevant market(s) to which the combination relates

The Parties submit that given the Parties' negligible presence, the exact definition of the relevant market can be left open. Without prejudice, if a relevant market were to be delineated, the same could be construed as the ***market for electrical lighting products in India.***

However, if the Hon'ble Commission were to look at the narrowest possible definition, the same would be:

- (i) ***market for electrical lamps in India.***
- (ii) ***market for fittings or luminaires in India.***
- (iii) ***market for accessories or components in India.***