

SUMMARY OF THE COMBINATION

This summary of the combination is in terms of regulation 13(1B) of the CCI (Procedure in regard to the transaction of Business relating to Combinations) Regulations, 2011.

1. **Name of the parties to the combination**

- a. Sumitomo Corporation ("**Sumitomo**")
- b. Mukand Limited ("**Mukand**")
- c. Mukand Alloy Steels Private Limited ("**JV Company**")

2. **Type of the combination**

Mukand and Sumitomo propose to form a joint venture to engage in the business of manufacturing, marketing, selling and distribution of hot rolled wire rods and bars by rolling and finishing of blooms and billets. The joint venture business shall be carried out through the JV Company.

3 **Area of activity of the parties to the combination**

Sumitomo: Sumitomo is primarily a trading company. The business activities of Sumitomo include sales of a variety of products and services within Japan, import and export, trilateral trade, and domestic and international business investment.

Mukand: Mukand is a listed Indian company. Mukand primarily operates in the steel sector and industrial machinery sector. The steel long products being produced by Mukand are blooms, billets, bars, and wire rods.

4. **Relevant market**

The following relevant market is proposed: *pan – India market for finished long steel products.*