

**Summary in terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)**

**A. Name of the Parties**

- a) eBay Singapore Services Private Limited (“**eBay Singapore**”)
- b) eBay India Private Limited (“**eBay India**”)
- c) Flipkart Limited (“**Flipkart**”)

Together referred to as the “**Parties**”.

**B. Type of the Combination**

The proposed transaction relates to the acquisition of certain compulsorily convertible preference shares of Flipkart, by eBay Singapore, and the acquisition of 100% share capital of eBay India, by Flipkart (“**Proposed Transaction**”). The Proposed Transaction is an acquisition and is notifiable under Section 5(a)(i)(A) of the Competition Act, 2002 (“**Competition Act**”).

**C. Area of Activity of the Parties to the combination**

- a) **eBay Singapore:** eBay Singapore is incorporated under the laws of Singapore. It operates a marketplace based e-commerce platform in Singapore. It also provides various services for eBay Group companies. eBay Singapore is directly not engaged in any business activity in India.
- b) **eBay India:** eBay India is incorporated under the laws of India. It operates a marketplace based e-commerce platform to facilitate trade between customers and sellers in India. It also provides a few ancillary/ incidental

services (including, *inter alia*, customer support services, payment related support and logistical support) on its marketplace e-commerce platform.

- c) **Flipkart:** Flipkart is a company incorporated in Singapore. It is principally an investment holding company. Flipkart, along with its various direct and indirect subsidiaries, both in India and elsewhere, is primarily engaged in the business of wholesale cash and carry of goods and providing marketplace based e-commerce platforms to facilitate trade between customers and sellers. In addition to these primary business activities, Flipkart in India is also engaged in certain ancillary business activities, such as logistics, digital payment and other technology based services.

#### **D. Relevant Market**

The Parties submit that the Proposed Transaction does not give rise to competition concerns and therefore, the precise scope of the relevant market may be left open. Without prejudice to the above, for the sake of completeness, and to assist the Hon'ble Commission, the Parties would like to propose the following relevant markets:

- a) Pan-India market for B2C sales comprising both organised and unorganised segment ("**Relevant Market**").

However, in case the Hon'ble Commission deems it necessary to narrow down the Relevant Market, the Parties would like to propose the following narrower market segment:

- b) Pan-India market for B2C sales in the organised segment, including online and offline channels.