

Summary under Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), Regulations, 2011 (as amended)

a) Parties to the Combination

1. Azure Hospitality Private Limited (**Azure**);
2. Claridges Hospitality Private Limited (**Claridges**);
3. Akira Marketing Private Limited (**Akira**); and
4. Mama Catering Private Limited (**Mama Catering**).

b) Type of Combination

The Proposed Merger is in the nature of a merger and falls under Section 5(c) of the Competition Act, 2002. The Proposed Merger comprises only one step, i.e., merger of Claridges, Akira and Mama Catering into and with Azure.

c) Area of Activity of the Parties to the Combination

Azure: Azure is engaged primarily in the restaurant business. Azure mainly caters to the general public through its restaurant brands, such as, Mamagoto, Speedy Chow, Rollmaal, Sly Stories, Sly Granny, Sly Tech, Mamapaati and Dhaba by Claridges. It is also engaged in provision of catering services to individuals, but this is a small fraction of Azure's business.

Claridges: Claridges is a wholly owned subsidiary of Azure. It is engaged in the business of operating restaurants, under the brand name, Dhaba by Claridges.

Akira: Akira is a holding company of Mama Catering and is not directly engaged in any business activities.

Mama Catering: Mama Catering is a subsidiary of Akira and is engaged in the business of providing catering services to individuals in India.

d) The Relevant market(s) to which the Combination Relates

The market for the provision of catering services in India and the market for the provision of food and beverages in India.