

Summary of the Proposed Combination

Summary in terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011, (as amended)

A. The name of the Parties to the combination

1. The names of the parties to the combination are:
 - a. SoftBank Group Corp (through SoftBank Group Capital Limited);
and
 - b. One97 Communications Limited.
(together the **Parties**)

B. The type of combination

2. The proposed combination involves the acquisition of equity shares of One97 Communications Limited ("**OCL**") by SoftBank Group Corp. ("**SB Group**") through SoftBank Group Capital Limited ("**SBGC**"). ("**Proposed Combination**")

C. The area of activity of the parties to the combination

SB Group:

3. The SB Group is a holding company and comprises subsidiaries that are directly or indirectly controlled, managed and/or advised by it

(including through intermediaries and funds). The business activities of SB Group subsidiaries can be classified into four segments: i) provision of mobile communication services in Japan; ii) provision of mobile communication services in United States of America; iii) internet advertising and e-commerce business; and iv) distribution of mobile devices overseas.

4. SBGC is a wholly owned subsidiary of the SB Group.

OCL:

5. OCL is a mobile internet company and also provides telecommunications value added services to telecom service providers, consumers, and enterprises in India, Afghanistan, Nigeria, and Bangladesh.
6. OCL's product segments are Mobile Payment Services, Network Component Services, Customer Lifecycle Management Services and Mobile Content Production Services.

D. The relevant market(s) to which the combination relates

7. In accordance with Regulation 5(6) of the Combination Regulations, the Parties will provide information in relation to the relevant market(s) to which the combination relates, as promptly as possible.
