

SUMMARY OF THE COMBINATION

(Under Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011)

1. Names of the parties

(a) Copper Technology Pte. Ltd. (***CTPL***)

(b) ANI Technologies Private Limited (***ANI***)

2. Type of combination

The proposed transaction relates to the subscription of the shares of ANI by CTPL (the ***Proposed Transaction***). The Proposed Transaction falls under section 5(a) of the Competition Act, 2002.

3. Areas of activities of the parties

CTPL

CTPL is a private company incorporated in Singapore. CTPL is an investment holding company and currently does not carry out any business activities in India or elsewhere.

ANI

ANI is a technology software service provider primarily engaged in providing internet and mobile technology platforms for taxi-hailing by commuters (under the brand name “Ola”). Further, ANI is engaged in creating technology and designing and developing solutions, *inter alia*, for the purposes of facilitating the provision of taxi and auto rickshaw aggregation services. In addition to these primary business activities, ANI through its subsidiaries in India is also engaged in certain ancillary business activities, such as providing cars on operating lease to drivers and / or to transport service providers, services in relation to electric vehicles etc.

4. Relevant market

The Proposed Transaction relates to the radio taxi services and the auto rickshaw services sectors in India. The parties respectfully submit that the relevant product and geographic markets be left open as the Proposed Transaction will not affect or change the competitive landscape of the radio taxi services and the auto rickshaw services sectors in India. Without prejudice to the above, for the sake of completeness and to assist the Hon’ble Commission, the following relevant markets may be considered:

- (i) Pan-India market for radio taxi services; and
- (ii) Pan-India market for auto rickshaw services.