# **SUMMARY UNDER REGULATION 13(1B)**

Following is the summary of the combination, not containing any confidential information, containing any confidential information, in not more than 500 words, comprising details regarding: (a) name of the parties to the combination; (b) the type of the combination; (c) the area of activity of the parties to the combination; and (d) the relevant market(s) to which the combination relates.

#### A. The name of the Parties to the combination

- The names of the parties to the Proposed Transaction are set out below:
  - a. Acquirer- Reco Diamond Private Limited ("RDPL"); and
  - b. **Target-** DLF Cyber City Developers Limited ("**DCCDL**").

## B. The type of combination

2. The Proposed Transaction relates to an acquisition of 33.34% of the total equity shares of DCCDL by RDPL, currently held by Rajdhani Investments & Agencies Private Limited, Buland Consultants and Investments Private Limited, Sidhant Housing and Development Company ("Promoter Group") in DCCDL. The Proposed Transaction falls within the definition of a "combination" pursuant to Section 5(a) of the Competition Act.

# C. The area of activity of the parties to the combination RDPL

 RDPL is incorporated as a private limited company in Singapore and is an indirect wholly owned subsidiary of GIC (Realty) Pte Ltd.

## **DCCDL**

4. DCCDL is a subsidiary of DLF Ltd. ("DLF"), which is the holding company for the DLF group of companies. DCCDL's main business activities include construction, development and leasing of commercial real estate in India.

### D. The relevant markets to which the combination relates

5. The relevant market for the purposes of the Proposed Transaction is the market for *leasing of commercial real estate in NCR*, *Hyderabad and Chennai*.

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