

Summary of the Combination

[In terms of Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011]

A. Name of the Parties to the Combination

1. Bharti Airtel Limited (**Airtel**), Tata Teleservices Limited (**TTSL**) and Tata Teleservices (Maharashtra) Limited (**TTML**) (TTSL and TTML collectively referred to as **TTL**).

B. Type of the combination

2. The proposed transaction envisages the acquisition of 100% of the consumer mobile business currently run by TTL (**Tata CMB/ Target**) by Airtel (**Proposed Transaction**).

C. Area of activity of the Parties to the Combination Airtel

3. Airtel is a publicly traded global telecommunications corporation with operations in 17 countries across Asia and Africa and it is headquartered in Delhi, India.
4. TTSL is engaged in the business of wired telephone service, wireless telephone service and Internet and broadband services in a number of telecom circles in India.
5. TTML is an associate company of TTSL and is a telecom service provider in Maharashtra. TTSL holds a 36.54% stake in TTML.

D. Relevant market(s) to which the combination relates

6. The activities of the Parties overlap horizontally in respect of supply of wireless mobile telephony services in Karnataka, Andhra Pradesh, Tamil Nadu, Madhya Pradesh, UP (E), UP (W), Punjab, Haryana, Gujarat, Delhi, Kolkata, Kerala,

Orissa, Bihar, Rajasthan, West Bengal, Himachal Pradesh, Mumbai and Maharashtra.

7. Airtel and Tata CMB are engaged in the following activities that are at different stages of the production chain vis-à-vis each other:

- a. Supply of National Long Distance (**NLD**) services by Airtel, which is upstream of the wireless mobile telephony services provided by Tata CMB;
- b. Supply of International Long Distance (**ILD**) services by Airtel, which is upstream of the wireless mobile telephony services provided by Tata CMB;
- c. Supply of passive infrastructure services (**Passive Infrastructure**) by Airtel, which is upstream of the wireless mobile telephony services provided by Tata CMB; and
- d. Wholesale Data Services (**WDS**) by Airtel, which is upstream of the wireless mobile telephony services provided by Tata CMB.