

**SUMMARY UNDER REGULATION 13(1B) OF THE COMPETITION  
COMMISSION OF INDIA (PROCEDURE IN REGARD TO THE  
TRANSACTION OF BUSINESS RELATING TO COMBINATIONS)  
REGULATIONS, 2011**

**Names of the parties**

- 1 The parties to the combination are FIH Mauritius Investments Ltd (“**FIH Mauritius**”) and Bangalore International Airport Limited (“**BIAL**”).

**Type of combination**

- 2 FIH Mauritius proposes to acquire 6% equity shares of BIAL from Siemens Project Ventures GmbH (“**Siemens**”). The proposed transaction exceeds the thresholds under Section 5(a)(i)(A) of the Competition Act, 2002 and hence, amounts to a combination.

**Areas of activity of the Parties**

- 3 FIH Mauritius belongs to the Fairfax group of companies (“**Fairfax Group**”) and is a private company incorporated under the laws of Republic of Mauritius. It was established for the purpose of making investments in India.
- 4 BIAL owns and operates Kempegowda International Airport, in Devanahalli, Bangalore. BIAL has one wholly-owned subsidiary, Bangalore Airport Hotel Limited (“**BAHL**”), which is engaged in the operation and maintenance of an upscale luxury 5-star hotel at Kempegowda International Airport.

## **Relevant Market**

- 5** For the purpose of assessment of the Proposed Transaction by the Hon'ble Competition Commission of India, the relevant markets may be defined as the businesses of BIAL: (i) the market for airport services in Bangalore; and (ii) the market for five star (and above) hotels in India.
- 6** There is no horizontal overlap or significant vertical relationship between the activities of FIH Mauritius and BIAL which will cause any competition concerns. Therefore, the relevant market can be left open as the Proposed Transaction does not give rise to any appreciable adverse effect on competition, irrespective of the manner in which the market is defined.