

**Summary in terms of Regulation 13(1B) of the Competition Commission of India
(Procedure in regard to the Transaction of Business relating to Combinations)
Regulations, 2011 (as amended)**

1. Name of the Parties

1.1. The parties to the combination are:

- (a) Adani Wilmar Limited (“**AWL**”);
- (b) Ruchi Soya Industries Limited (“**Target**”);

and

AWL and the Target are collectively referred to as the “**Parties**”.

2. Type of the Combination

2.1. The proposed transaction is being undertaken pursuant to a resolution plan filed by AWL on 2 May 2018 under the Insolvency and Bankruptcy Code, 2016 *re* the corporate insolvency resolution proceedings initiated against the Target (“**Proposed Transaction**”). The Proposed Transaction falls under Section 5(a) of the Competition Act, 2002.

3. Area of Activity of the Parties to the combination

AWL

3.1. AWL is a joint venture, incorporated in 1999, between Adani Enterprises Limited, India and Wilmar International Limited, Singapore. It is primarily an edible oils manufacturing company and manufactures and markets a range of edible oils (including Vanaspati), soya food products, soybean meal, mustard meal and

specialty fats. Additionally, AWL is also engaged in the sale of basmati rice, pulses, soya food products and besan.

Target

- 3.2. The Target is a public listed company and is engaged in the business of manufacturing and marketing of edible oils (including Vanaspati), soya food, soybean meal and bakery fats. Additionally, the Target is engaged in wind power generation.

4. Relevant Market

- 4.1 The relevant markets for the purposes of the Proposed Transaction are: (i) the market for sale of edible oils (including Vanaspati) in India; (ii) the market for sale of soya foods in India; (iii) the market for sale of soybean meal in India; and (iv) the market for sale of bakery fats in India.