

Summary of the Proposed Combination

*[In terms of Regulation 13 (1B) of the Competition Commission of India
(Procedure in regard to the transaction of business relating to
combinations), 2011, as amended on 7 January 2016]*

A. Parties to the Proposed Combination

1. The Parties to the Proposed Combination are:
 - i. Northern TK Venture Pte. Ltd. (“**Acquirer**”);
 - ii. Fortis Healthcare Limited (“**FHL**”); and
 - iii. Fortis Malar Hospitals Limited (“**FMHL**”)

B. Type of the Proposed Combination

2. The Proposed Combination is structured as an acquisition of shares of FHL and FMHL by Northern TK Venture Pte Ltd (“**Acquirer**”), which is a wholly owned subsidiary of IHH Healthcare Berhad (“**IHH**”). The Share Subscription Agreement in respect of the contemplated transaction has been entered into on 13 July 2018.

C. Area of the activity of the Parties to the Proposed Combination

Northern TK Venture Pte. Ltd. (Acquirer)

3. The Acquirer is a company incorporated in Singapore and is a wholly owned subsidiary of Parkway Pantai Limited. Parkway Pantai Limited is an indirect wholly owned subsidiary of IHH.

4. The Acquirer does not conduct any business in relation to hospitals in India or elsewhere in the world. On the other hand, IHH operates state-of-the-art multi-specialty tertiary (and quaternary) care hospitals under its own 'Gleneagles' brand name in India as well as under the 'Global' and 'Continental' brands in Hyderabad, Chennai, Bangalore and Mumbai.

FHL and FMHL

5. FHL, directly and through its subsidiaries, owns, operates, and manages multi-specialty hospitals and super specialty hospitals in India. FHL is a private healthcare chain in India and has a network of healthcare facilities, including operating hospitals, day care centres, satellite and heart command centres located in public and private hospitals and healthcare facility projects. FHL has presence in 17 cities and owns or operates 35 healthcare facilities in India.

SRL, a subsidiary of FHL has a network comprising of laboratories across India with a number of collection points.

D. Relevant market(s) to which the Proposed Combination relates

6. The relevant market to which the Proposed Combination relates can be defined as: *“the market for provision of private tertiary hospital services in each of the cities of Bengaluru, Chennai, Kolkata, and Mumbai”*.