Summary of the proposed combination under sub-regulation 1B of regulation 13 of The Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 (as amended)

## (a) Name of the parties to the combination

The names of the parties to the proposed combination are:

- **A.** <u>Wipro Limited ("Wipro or Acquirer")</u>; and
- B. Alight HR Services Private Limited ("Alight or Target")

## (b) The type of the combination

The proposed combination is an acquisition of 100% (one hundred per cent) shares of Alight from Tempo (Mauritius) Holdco by Wipro and hence is governed by the definition of combination provided under clause (a) of Section 5 of the Act.

## (c) Area of activity of the parties to the combination

Wipro operates in the Information Technology - Business Process Management (IT-BPM) industry (also commonly referred to as the IT and IT enabled services (ITes) industry) and is engaged in the business of providing IT services and IT

enables services (ITes) as well as the sale/ distribution of third party IT products.

Alight is engaged in the business of providing business process management (**BPM**) support services (also commonly referred to as business process outsourcing services) for human resource functions as well as for customer relations, MIS support, IT support, financial functions and security and risk management, to its group companies located outside India.

## (d) The relevant market(s) to which the combination relates

The parties believe that the proposed combination does not give rise to competition concerns regardless of the product/ relevant market definition used for the purpose of the filing since there is no India market facing activity of the Target. Without prejudice to the foregoing, and for the limited purposes of assisting the Hon'ble Commission with a potential competition assessment (if required), the parties have identified the broader relevant market to be the market for provision of IT-BPM services. In the alternative, and should this Hon'ble Commission require a narrow product market delineation, the Hon'ble Commission may consider the relevant product market to be the market for provision of BPM services.