

Summary under Regulation 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), Regulations, 2011 (as amended)

(a) Parties to the Combination

- (i) Tata Advanced Systems Limited (**TASL/ Acquirer**)

Targets:

- (ii) Strategic Engineering Division of The Tata Power Company Limited (**TPSED**)
- (iii) Tata Advanced Materials Limited (**TAML**)
- (iv) Defence Undertaking of Tata Motors Limited (**TMLD**)
- (v) TAL Manufacturing Solutions Limited (**TAL**)

(b) Type of the Combination

The Proposed Transaction relates to acquisition of various defence/ aerospace related businesses/ companies by TASL from other companies in which Tata Sons Limited (**TSL**) and its subsidiaries have shareholdings (**Proposed Transaction**).

(c) Area of Activity of the Parties to the Combination

TASL

It is a wholly owned subsidiary of TSL. It provides integrated solutions for aerospace and defence. In addition, it has capabilities throughout the aerospace value chain from design to raw materials to full aircraft assembly.

TPSED

It is a division of The Tata Power Company Limited. It is engaged in indigenous design, development, production, integration, supply and life-cycle support of defence systems.

TAML

TAML manufactures composite materials for various sectors. In the aerospace

sector it contributes to aero structures, engine parts and interior parts. It offers armoring solutions in the defence sector and solar panel substrates and yokes for satellite launchers in the space sector.

TMLD

It is a dedicated defence product line of Tata Motors Limited. It designs, develops, manufactures, supplies and provides after-sales support for a wide range of logistics, combat support and combat vehicles, and parts thereof.

TAL

Through its aerospace unit, TAL is engaged in built-to-print manufacturing for the aerospace sector. TAL also has non-aerospace business which will be transferred to TML and will not go to TASL.

(d) The Relevant Market(s) to which the Combination Relates

Although there is no need to conclusively define the relevant market, if relevant markets must be defined, these must be:

- a. The market for manufacture and supply of defence solutions worldwide, and
- b. The market for manufacture and supply of aero structures for non-military aircrafts worldwide.