

**Summary in terms of Regulation 13(1B) of the Competition Commission of India  
(Procedure in regard to the Transaction of Business relating to Combinations)**

**Regulations, 2011 (as amended)**

**A. Name of the Parties**

1. The parties to the combination are:

(a) Metropolis Investment Holdings Pte. Ltd. (“**MIHPL**”); and

(a) Ramky Enviro Engineers Limited (“**REEL**”).

MIHPL and REEL are collectively referred to as “**Parties**”.

**B. Type of the Combination**

2. The proposed transaction relates to the acquisition of shareholding of REEL by MIHPL (“**Proposed Transaction**”).

3. The Proposed Transaction is being notified to the Hon’ble Competition Commission of India (“**Hon’ble Commission**”) under Section 5 (a)(i)(A) of the Competition Act, 2002.

**C. Area of Activity of the Parties to the combination**

4. MIHPL is an investment company incorporated under the laws of Singapore. Further, it has been registered as a foreign venture capital investor under the SEBI (Foreign Venture Capital Investors) Regulations, 2000.

5. REEL is a public limited company, which was incorporated in 1994, and is a part

of the Ramky group. REEL, along with its subsidiaries and joint ventures, is engaged, *inter alia*, in the business of, industrial waste management, municipal solid waste management, bio-medical waste management, waste to energy plants, recycling and other related environmental services.

**D. Relevant Market**

6. Given the absence of horizontal overlaps, the Parties submit that the identification and delineation of a relevant market in India is not necessary for evaluating the competitive effect of the Proposed Transaction and the definition of the relevant market should be left open.
7. Alternatively, to aid the Hon'ble Commission's assessment of the Proposed Transaction, the relevant market may be defined as "***the market for provision of environment and waste management services in India***".