

ANNEXURE-VI

SUMMARY UNDER REGULATION 13 (1B)

(a)	NAME OF THE PARTIES TO THE COMBINATION						
	<table border="1"><tr><td data-bbox="287 627 861 683"><i>NBCC (India) Limited</i></td><td data-bbox="861 627 1404 683"><i>HSCC (India) Ltd.</i></td></tr><tr><td data-bbox="287 683 861 739"><i>Acquirer</i></td><td data-bbox="861 683 1404 739"><i>Target Company</i></td></tr><tr><td data-bbox="287 739 861 772"></td><td data-bbox="861 739 1404 772"></td></tr></table>	<i>NBCC (India) Limited</i>	<i>HSCC (India) Ltd.</i>	<i>Acquirer</i>	<i>Target Company</i>		
<i>NBCC (India) Limited</i>	<i>HSCC (India) Ltd.</i>						
<i>Acquirer</i>	<i>Target Company</i>						
(b)	THE TYPE OF THE COMBINATION						
	<p><i>The combination of NBCC (India) Limited and HSCC (India) Limited falls under section 5(a) of the Competition Act, 2002 i.e. Acquisition of control, shares, voting rights of assets of another enterprise.</i></p> <p><i>Government of India has given its decision regarding Strategic disinvestment of HSCC (India) Limited to NBCC (India) Limited vide their letter no. F.No.3/8/2016-DIPAM-II-A (Pt.) dated 13.09.2018 & D.O. No.3/8/2016-DIPAM-II-A (Pt.) dated 13.09.2018.</i></p> <p><i>Through above mentioned letter, Government of India has selected NBCC (India) Limited as the Buyer for Strategic Disinvestment of HSCC (India) Limited. The share purchase agreement is to be signed between representatives of NBCC (India) Limited and representative of Government of India (authorised Officer, Ministry of Health & Family Welfare).</i></p>						
(c)	THE AREA OF ACTIVITY OF THE PARTIES TO THE COMBINATION						
	<p><u>NBCC (INDIA) LIMITED</u></p> <p><i>NBCC incorporated on 15.11.1960 is a public sector Navratna Schedule 'A' company under administrative control of the Ministry of Urban Development (MoUD). Government of India (GoI) owns 74.29% of its shareholding. The Company is listed since April 2012 on both the Bombay Stock Exchange</i></p>						

Limited and the National Stock Exchange of India Limited and had a market capitalization of INR 17136 crore as on March 31, 2018 (Source: Closing rate of Rs.190.40 at NSE as on 28.03.2018 (last trading day of FY 17-18) multiplied by 90 Crores shares as per Annual Report 17-18). NBCC is engaged in the sectors of Project Management and Consultancy (PMC), Real Estate Development & EPC Contracting. NBCC is ISO 9001:2008 certified from the Bureau of Indian Standards in respect of Project Management and Consultancy.

Activities of NBCC (India) Limited

Project Management Consultancy

Company's PMC business segment includes providing management and consultancy services for a range of Civil Construction Projects including Residential and Commercial Complexes, Re-development of old GPRA Colonies, Hospitals, Educational Institutions, Infrastructure Works for Security Personnel, Border Fencing as well as Infrastructure Projects such as Roads, Water Supply Systems, Storm Water Drainage Systems, Water Storage Solutions and Solid Waste Management Schemes. PMC contribution is about 90.93% in the company's annual revenue.

Engineering Procurement & Construction

In this segment, the company is engaged in providing engineering and construction services including design and execution of Chimneys, Cooling Towers, Coal Handling Plants, Roads, Bridges, Flyovers, Metro Stations, Metro Elevated Tracks, Water Treatment Plants, Sewage Treatment Plants, Solid Waste Management Systems, TV Towers, Airports, Runways, Border Fencing etc. The Company assists its clients / owner in getting clearances from various Govt. departments. EPC contribution is about 8.64% in the company's annual revenue.

Real Estate (RE)

Company's Real Estate segment focuses on principally two types of projects (i) residential projects such as apartments and townships and (ii) commercial projects such as corporate office buildings and shops. RE contribution is about 0.43% in the company's annual revenue.

HSCC (INDIA) LIMITED

HSCC incorporated on 30.03.1983 is a public sector Miniratna Category-I Schedule 'C' company under administrative control of the Ministry of Health and Family Welfare (MoHFW). Government of India (GoI) owns 100% of its shareholding. HSCC is engaged in the sectors of Project Management and Consultancy (PMC). NBCC is ISO 9001:2008 certified from the Bureau of Indian Standards in respect of Project Management and Consultancy. The Company has been involved in providing healthcare infrastructure consultancy in India since its inception and built a wide spectrum of service offerings. Key services offered by the Company include conceptual studies & management consultancy, procurement, project management, information technology, facility design, engineering studies and logistics & installation. The majority of assignments undertaken by the Company have been focused towards hospitals.

Activities of HSCC (India) Limited

Spectrum of Activities offered by HSCC is as follows:

- **Conceptual, Studies & Management Consultancy:**
Feasibility Studies & Detailed Project Reports (DPRs)
Upgradation & Modernisation Studies such as regional planning, manpower & equipment planning, restructuring/reorganisation studies
Training of medical professionals, paramedics, technicians etc.
- **Design & engineering:** Includes Conceptual designs, Architectural Design/Master plans, Engineering Design & Equipment planning, Utilities Services, Special Hospital Services
- **Project Management:**
Hospitals such as General, Super Speciality, Mother & Child, Cancer Cardio vascular, Psychiatric etc.
Educational Institution such as AIMS like, medical colleges, Nursing Colleges
Residential such as townships, hostels, quarters
Laboratories such as BSL-2,3& 4, others
Others Auditorium, Conference halls etc.
- **Information Technology:** Information Technology involves Hospital Information Management System (HIMS), Q-Management System, System Integration, Development of Plans

	<ul style="list-style-type: none"> • Procurement Consultancy: In respect of Equipment for Medical, Labs, It & Communication, Furniture & Fixtures & Others.
(d)	THE RELEVANT MARKET(S)
	<p><i>In the context NBCC-HSCC Combination, there exists no relevant market as NBCC (India) limited, being a part of Construction sector, deals in PMC, EPC and RE projects involving Residential and commercial projects, however, NBCC does not deal in Hospital construction and consultancy services. On the other hand, HSCC (India) Limited, being a part of Health sector, only deals in Consultancy and construction of Hospitals, labs and other related Structures required in the health sector. Therefore, there is no relevant market in respect of NBCC (India) Limited and HSCC (India) Limited as there is no particular market which is overlapping between the two companies and there are no identical/substitutes/similar services produced/distributed/supplied in India by either of them.</i></p>

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