# Summary in terms of Regulation 13(1B) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)

### A. Name of the Parties

- 1. The parties to the combination are:
  - (a) CDPQ Infrastructures Asia II Pte. Ltd. ("Acquirer"); and
  - (a) CLP India Private Limited ("Target").

Acquirer and Target are collectively referred to as "Parties".

# B. Type of the Combination

- 2. The proposed transaction relates to the acquisition of shareholding of Target by Acquirer ("**Proposed Transaction**").
- 3. The Proposed Transaction is being notified to the Hon'ble Competition Commission of India ("Hon'ble Commission") under Section 5 (a)(i)(A) of the Competition Act, 2002.

## C. Area of Activity of the Parties to the combination

- 4. The Acquirer is a wholly owned subsidiary of CDPQ, a long-term institutional investor with net assets of over CAD 300 billion invested globally that manages funds primarily for public and para-public pension and insurance plans.
- 5. The Target is currently owned by CLP GPEC (Mauritius) Holdings Limited. The Target's ultimate parent, CLP Holdings Limited (HK), is an investor-owner in the

energy sector in Asia Pacific, with investments in Hong Kong, Mainland China, India, Australia, Thailand and Taiwan. CLP has a 117 year history and is listed on the Hong Kong stock exchange with a current market cap of USD 26 billion.

### D. Relevant Market

6. The relevant market may be defined as "the market for generation of power in India".