

**A summary of the Proposed Combination, as required under Regulation 13(1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011**

**Parties to the Combination**

1. The names and roles of the parties to the Proposed Combination:

<b>S. No.</b>	<b>Name</b>	<b>Role</b>
1.	Springfield Investments International B.V.	Acquirer
2.	Indiaideas.com Limited	Target

**Type of the Combination**

2. The Notification is being filed by the Acquirer in relation to a proposed acquisition of 3.28% of the total equity share capital of the Target through a secondary purchase from an existing shareholder of the Target. (***Proposed Combination***)
3. The Proposed Combination is in the nature of an acquisition and falls under Section 5(a) of the Competition Act, 2002.

**Area of Activities of the Parties to the Combination**

**Acquirer**

4. The Acquirer is an investment company recently incorporated in the Netherlands and has not undertaken any business activities worldwide or in India.

### **Target**

5. The Target is an enterprise that offers technology-platform and services that primarily assist utility companies, businesses and other entities to receive payments from their customers, who elect to pay using digital payment methods.

### **Relevant Market(s) to which the Combination Relates**

6. It is humbly submitted that there is no need to conclusively define the relevant market for the Proposed Combination as there are no horizontal or vertical overlaps between the activities of the Parties in India. Without prejudice to above, in order to assist the Hon'ble Commission, it is submitted that the relevant market definition can be the market for the '*digital payments services ecosystem in India.*'