

Summary of the Proposed Combination

[In terms of Regulations 13 (1B) of the Competition Commission of India (Procedure in regard to the transaction of business relating to combinations), 2011]

A. The name of the parties to the combination

1. The names of the parties to the combination are:
 - (a) Visa International Service Association (**Visa International**)
 - (b) Indialdeas.com Limited (**Indialdeas**).

Indialdeas and Visa International are collectively referred to as **Parties**.

B. The type of combination

2. The Notice is being filed in relation to a pro-competitive non-controlling minority acquisition of the share capital of Indialdeas, by Visa International (**Proposed Combination**).
3. The Proposed Combination is in the nature of an acquisition and falls under 5(a)(i)(A) of the Competition Act, 2002.

C. The area of activity of the parties to the combination

Visa (Acquirer)

4. Visa Inc. is a multi-national enterprise which facilitates electronic funds transfers throughout the world, through Visa-branded debit, credit, prepaid and commercial cards. Visa International is a wholly owned subsidiary of Visa Inc.

Indialdeas (Target)

5. Indialdeas is an enterprise that offers technology-platform and services that primarily assist utility companies, businesses and other entities to receive payments from their customers, who elect to pay using digital payment methods.

D. The relevant market(s) to which the combination relates

6. Visa has provided information in relation to **'digital payments services ecosystem in India'**.
