

Summary of the Proposed Combination

[In terms of Regulations 13(1B) of the Competition Commission of India

(Procedure in regard to the transaction of business relating to combinations), 2011]

A. The name of the Parties to the combination

1. This notice is being filed jointly by the following parties:
 - a. Kayak Investments Holding Pte. Ltd. (**Kayak**)
 - b. Radiant Life Care Private Limited (**Radiant**)
 - c. Max Healthcare Institute Ltd. (**MHIL**)
 - d. Max India Limited (**MIL**)

B. The type of combination

2. The Proposed Combination consists of a series of steps involving an acquisition, merger and demerger, and falls under Section 5(a)(i)(A) of the Competition Act, 2002.

C. The area of activity of the parties to the combination

Kayak

3. Kayak is a private limited company, incorporated in Singapore on 14 July 2017. Kayak is primarily engaged in holding investments. Kayak is an affiliate of KKR & Co. Inc. (a global investment firm)

Radiant

4. Radiant is a private limited company engaged in developing, redeveloping, managing and operating health care facilities. At present, Radiant operates and manages BLK in New Delhi and Radiant Life Care Mumbai Private Limited (a wholly owned subsidiary of Radiant) operates and manages Nanavati Hospital in Mumbai.

MHIL

5. MHIL is a joint venture between MIL and Life Healthcare International Proprietary Limited (**LHIPL**). MHIL is engaged in the business of providing healthcare services through hospitals.

MIL

6. MIL (formerly known as Taurus Ventures Limited) is a public listed company duly incorporated under the laws of India, and its equity shares are listed on the NSE and BSE. MIL is a part of the Max group, an Indian conglomerate having presence in the life insurance, health and allied businesses. MIL is engaged in the activity of making, holding and nurturing its investments in various businesses and also provides management consultancy services to Max group companies.

D. The relevant markets to which the combination relates

7. The activities of the parties overlap in the following market(s):
- a. Provision of healthcare services through hospitals in the National Capital Region; and alternatively
 - b. Provision of healthcare services through hospitals in Delhi.
