# Summary in terms of Regulation 13(1B) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)

### A. Name of the Parties

- 1. The parties to the combination are:
  - a. BCP Acquisitions LLC ("BCP");
  - b. CDPQ FUND 780, L.P. ("CDPQ Fund")
  - c. CDP Investissements Inc. ("CDP")
  - d. Power Solutions business of Johnson Controls International plc ("Target").

BCP, CDP Fund, CDP and Target are collectively referred to as "Parties".

# B. Type of the Combination

- The proposed acquisition of the Global Power Solutions business of Johnson Controls International plc ultimately and indirectly by Brookfield and CDPQ ("Proposed Combination").
- 3. The Proposed Combination is being notified to the Hon'ble Competition Commission of India ("Hon'ble Commission") under Section 5 (a)(i)(A) of the Competition Act, 2002.

# C. Area of Activity of the Parties to the combination

4. BCP is a special purpose vehicle, formed for the purposes of the Proposed

Combination and is controlled by Brookfield. Brookfield is a leading global alternative asset manager with over USD 330 billion in assets under management (of which approximately USD 170 billion are located in the USA).

- 5. CDPQ Fund is a limited partnership and its general partner is wholly owned by CDPQ and does not have any direct presence in India. Similarly, CDP is also wholly owned by CDPQ and does not have any direct presence in India. CDPQ is a long-term institutional investor with net assets of over CAD 300 billion invested globally that manages funds primarily for public and parapublic pension and insurance plans.
- 6. The Target, currently a business unit of Johnson Controls International plc, is engaged in the business of researching, developing, marketing, manufacturing, licensing, distributing, selling and recycling low voltage energy storage products using lead-acid and lithium-ion technologies primarily for use with passenger vehicles, trucks and other motive applications.

## D. Relevant Market

7. The relevant market may be defined as "manufacture and sale of lead acid storage batteries in India".