

**Summary of the proposed combination in terms of sub-regulation
(1A) of regulation 13 of these regulations.**

(a) NAME OF THE PARTIES TO THE COMBINATION:

Acquirers:

NBCC (India) Limited (NBCC)

Target

Jaypee Infratech Limited (JIL)

(b) NATURE AND PURPOSE OF THE COMBINATION

The notice under section 6(2) of the Competition Act, 2002 is given to the Competition Commission of India in relation to the Resolution Plan submitted by NBCC (India) Limited to acquire Jaypee Infratech Limited (JIL) pursuant to CIRP process under the Insolvency and Bankruptcy Code, 2016 (IBC Code). The proposed acquisition qualifies as a combination under section 5 of the Competition Act, 2002.

(c) THE PRODUCT, SERVICES AND BUSINESS(ES) OF THE PARTIES TO THE COMBINATION:

PRODUCTS AND SERVICES OF THE ACQUIRER: NBCC (India) Limited

NBCC (India) Limited, is a Government of India Navratna Enterprise with operations spreading across India & Overseas. The Company is organized into three market focused segments:

Project Management Consultancy (PMC): Executing landmark projects in diversified sectors as also Redevelopment Projects for Government.

Engineering Procurement & Construction (EPC): Working in a niche market and constructing Chimneys, Cooling Towers for Power Sector.

Real Estate (RE): Developing Residential and Commercial inventories for Governments and the Public at large.

PRODUCTS AND SERVICES OF THE TARGET COMPANY: Jaypee Infratech Limited (JIL)

JIL is a subsidiary of Jaiprakash Associates Ltd (JAL), incorporated on 5th April, 2007 as a Special Purpose Vehicle (SPV) to develop, operate and maintain the Yamuna Expressway in the State of Uttar Pradesh, connecting Noida and Agra

along with the right to develop 25 million square metres (approximately 6,175 acres) of land along the Yamuna Expressway at five locations for residential, commercial, amusement, industrial and institutional purposes.

Present business activities of JIL may be broadly classified into:

- (i) Yamuna Expressway: Operation & Maintenance of Yamuna Expressway along with roadside facilities with fuel stations and coffee shops, restaurants, motels and various other facilities.*
- (ii) Real Estate Development: Real estate development include development of residential, commercial and institutional units.*
- (iii) Healthcare Facilitates: Providing healthcare facilities through wholly owned subsidiary Jaypee Healthcare Limited*

(d) THE RESPECTIVE MARKETS IN WHICH THE PARTIES TO THE COMBINATION OPERATES:

NBCC is primarily engaged in the PMC for Government entities/department/PSU across the India and overseas. JIL on the other hands is a real estate developer involved in development of residential and commercial projects in Noida, Jaganpur, Mirzapur, Tappal and Agra (said area of Uttar Pradesh).

While, NBCC has an insignificant land holding in the said area and it has not been actively engaged in real estate development of said area of Uttar Pradesh. Further, The Hon'ble Supreme Court has recently appointed NBCC to complete all its pending projects of Amrapali Group in Noida & Greater Noida on PMC basis.

Given that, there are several real estate developers and other players operating in real estate supply chain in the above stated area and the proposed combination is not likely to affect any competition/concern.