

SUMMARY OF THE TRANSACTION

[Under Regulation 13(1A) of the Competition Commission of India (Procedure in regard to the Transaction of Business Relating To Combinations) Regulations, 2011]

a) Name of the Parties to the Transaction

- Google International LLC (**GIL**); and
- Jio Platforms Limited (**JPL**).

The Notification is being filed in relation to GIL's proposed acquisition of a minority non-controlling shareholding of ~7.73% of equity share capital in JPL (**Proposed Investment**)

GIL and JPL are referred to as the **Parties** to the Proposed Investment.

b) Nature and Purpose of the Transaction

The Proposed Transaction comprises the acquisition by GIL of a minority non-controlling stake in JPL under Section 5(a) of the Competition Act, 2002.

Simultaneously, certain affiliates of GIL executed a separate commercial agreement with JPL to collaborate on the development of a new low-cost smartphone (the **Foundational Commercial Agreement/ FCA**, or the **Collaboration**). The Proposed Investment and the Collaboration are together referred to as the "**Transaction**".

c) The products, services and businesses of the Parties to the Transaction

GIL (**Acquirer**) is a wholly owned subsidiary of Google LLC, collectively with all Google LLC subsidiaries, "**Google**"). Google LLC is a Delaware limited liability company and wholly owned subsidiary of Alphabet Inc. The Acquirer is a holding company and does not own / operate any of Google's products/ services.

JPL (**Target/ JPL**) is a subsidiary of Reliance Industries Limited (**RIL**), which holds the majority of its issued equity share capital. The Target along with its subsidiaries primarily offers / will offer digital products / services, including wireless, home broadband and enterprise broadband services, telecommunication services, mobile applications, various digital platforms, back-end technology services for e-commerce entities and other miscellaneous software and technology related services.

d) The respective markets in which the Parties to the Transaction operate

The Proposed Transaction enables Google and JPL to develop and launch a new smartphone in India. The Parties, thus, consider that the only relevant market for assessing the horizontal competitive effects of the Transaction is the *market for the supply of mobile phones in India*. Outside this Transaction, Google and JPL will continue to conduct their business activities independently.
