

SUMMARY OF THE PROPOSED COMBINATION

In terms of Regulation 13(1A) of the Competition Commission of India (Procedure in regard to the Transaction of Business relating to Combinations) Regulations, 2011 (as amended)

A. Name of the parties to the combination

1. The parties to the combination are:
 - (a) Bpifrance Participations S.A. (“**Acquirer**”)
 - (b) Technip Energies B.V. (“**Target**”)
 - (c) TechnipFMC plc (“**Seller**”)

The Acquirer and Target are collectively referred to as “**Parties**”.

B. The nature and purpose of the combination

2. Pursuant to the Share Purchase Agreement dated 7 January 2021 between the Seller and the Acquirer, the Acquirer will acquire a minimum of 11.82% of the Target’s outstanding shares and a maximum of 17.25% of the Target’s outstanding shares (“**Proposed Transaction**”). As a result of the Proposed Transaction, the Acquirer will increase its shareholding in the Target to a stake of 14.07-20%.
3. The Proposed Transaction is being notified to the Hon’ble Competition Commission of India (“**Commission**”) under Section 6(2) read with Section 5(a)(i)(A) of the Competition Act, 2002 (as amended), which prescribes the filing of a merger notification with the Commission for an acquisition of shares, assets, control or voting rights, if the group to which the Target will

belong post-acquisition, has either (i) assets in excess of INR 8,000 crore in India or turnover in excess of INR 24,000 crore in India; or (ii) worldwide assets in excess of USD 4 billion, including at least INR 1,000 crore in India or worldwide turnover in excess of USD 12 billion, including at least INR 3,000 crore in India.

C. The products, services and business(es) of the parties to the combination

Acquirer

4. The Acquirer invests, directly and indirectly, in companies, whether listed or not, from startups to large-cap companies, including using either its own funds or third parties' funds to stimulate and consolidate the national economic base. The Acquirer does not directly undertake any business activities in India.

Target

5. The Target is an engineering and technology company for the energy transition which offers a full range of design and project development services to its customers spanning the entire downstream value chain, from early engagement technical consulting through final acceptance testing. The Target manages engineering, procurement and construction ("**EPC**") projects (including onshore and offshore business).
6. The Target is engaged in the provision of EPC services and internal support services in India including design, engineering, consultancy, fabrication,

supply, erection and commissioning of plants in the chemical, refining and petrochemical, polymer, oil and gas, fertilizers and other allied industries.

D. Rationale for the proposed combination

7. From the Acquirer's perspective, this transaction will allow the Acquirer to invest in a French independent player with a global reach, Technip Energies, to be ideally positioned to help accelerate the energy transition. Technip Energies' diversification strategy, long-term commercial relationships and unique technological know-how are also key to create tangible and lasting value.
8. From the perspective of the Target, the Target views the Acquirer as an anchor investor whose presence will provide stability and continuity with a longer term presence in its capital.

E. The respective markets in which the parties to the combination operate

9. There are no horizontal overlaps or existing vertical / complementary linkages between the business activities of the Parties in India.
