

## **Summary of the Proposed Combination**

*[in terms of Regulation 13(1A) of the Competition Commission of India  
(Procedure in regard to the Transaction of Business relating to Combinations)  
Regulations, 2011 (as amended)]*

### **A. Name of the parties to the combination**

1. The parties to the combination are:
  - (a) Adani Ports and Special Economic Zone Limited (“**Acquirer**”); and
  - (b) Adani Krishnapatnam Port Limited (“**Target**”).

### **B. The nature and purpose of the combination**

2. The Acquirer has an existing shareholding of 75% in the Target. The Acquirer proposes to now acquire the remaining 25% shareholding in the Target (“**Proposed Transaction**”). The acquisition would result in the Acquirer having 100% shareholding and sole control in the Target.

### **C. The products, services and business(es) of the parties to the combination**

#### **Acquirer**

3. The Acquirer is a private multi-port operator, which provides integrated port infrastructure services. It is currently present across 11 domestic ports in six maritime states of Gujarat, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha. The Acquirer manages the complete logistics chain (i.e., from vessels management to anchorage, pilotage, tug pulling, berthing, goods

handling, internal transport, storage and handling, processing and final evacuation by road or rail).

**Target**

4. The Target is engaged as a developer and operator of an all-weather, deep-water multi-purpose port located at Krishnapatnam, Andhra Pradesh, under a 30 year (extendable for a period of another 20 years in 2 blocks of 10 years each) Build-Operate-Share-Transfer concession from the Government of Andhra Pradesh.

**D. The respective markets in which the parties to the combination operate**

5. For the Proposed Transaction, the following relevant markets have been delineated:
  - (a) Full marine services and cargo handling and storage services for container cargo at the ports of Chennai, Ennore, Kattupalli and Krishnapatnam (“**Container Market**”);
  - (b) Full marine services and cargo handling and storage services for dry bulk cargo at the ports of Chennai, Ennore, Kattupalli and Krishnapatnam (“**Dry Bulk (ex. Coal) Market**”);
  - (c) Full marine services and cargo handling and storage services for break bulk cargo at the ports of Chennai, Ennore, Kattupalli and Krishnapatnam (“**Break Bulk Market**”); and

- (d) Full marine services and cargo handling and storage services for coal at the ports of Ennore, Krishnapatnam, Mormugao and New Mangalore (“**Coal Market**”).

The Container Market, Dry Bulk (ex. Coal) Market, Break Bulk Market and Coal Market are collectively referred to as “**Relevant Markets**”.

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